

**Huronia Woodland Owners' Association  
(a Chapter of the Ontario Woodlot Association)**

**Balance Sheet**

as at December 31

	<b>Operating Fund</b>	<b>Scholarship Fund</b>	<b>Total 2024</b>	<b>Total 2023</b>
<b>ASSETS</b>				
<b>Unrestricted Assets</b>				
Cash - Operating account	2,929	0	2,929	5,469
Term deposits - Operating account	21,641	0	21,641	17,816
<b>Total Unrestricted Assets</b>	<b>24,570</b>	<b>0</b>	<b>24,570</b>	<b>23,285</b>
<b>Restricted Assets</b>				
Term deposit - Scholarship Fund	0	5,560	5,560	6,267
<b>Other Assets</b>				
Prepaid expenses	168	0	168	168
<b>TOTAL ASSETS</b>	<b>24,738</b>	<b>5,560</b>	<b>30,298</b>	<b>29,720</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Current Liabilities</b>				
Accounts Payable	0	0	0	0
Interfund balances	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Equity</b>				
Retained Earnings	23,453	6,267	29,720	30,201
Net Income (Loss)	1,285	(707)	578	(481)
<b>Total Equity</b>	<b>24,738</b>	<b>5,559</b>	<b>30,298</b>	<b>29,720</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>24,738</b>	<b>5,559</b>	<b>30,298</b>	<b>29,720</b>

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**Statement of Income and Expenses  
for the year ended December 31**

	<b>Operating Fund</b>	<b>Scholarship Fund</b>	<b>Total 2024</b>	<b>Total 2023</b>
<b>Income</b>				
<b>Donations</b>	0	0	0	66
<b>Interest</b>	826	292	1,119	629
<b>Memberships</b>	2,113	0	2,113	1,749
<b>Product sales</b>	60	0	60	0
<b>Total Income</b>	<u>2,999</u>	<u>292</u>	<u>3,292</u>	<u>2,444</u>
<b>Expenses</b>				
<b>AGM</b>	352	0	352	193
<b>Bank fees</b>	60	0	60	60
<b>Fall Field day</b>	124	0	124	412
<b>Forest Health meeting</b>	38	0	38	168
<b>Miscellaneous</b>	0	0	0	0
<b>Newsletter</b>	0	0	0	0
<b>OWA expenses</b>	780	0	780	500
<b>Scholarships</b>	0	1,000	1,000	1,000
<b>Web design and maintenance</b>	0	0	0	383
<b>White Pine award</b>	359	0	359	209
<b>Total Expenses</b>	<u>1,715</u>	<u>1,000</u>	<u>2,715</u>	<u>2,925</u>
<b>Net income (loss)</b>	<u><u>1,285</u></u>	<u><u>(707)</u></u>	<u><u>578</u></u>	<u><u>(481)</u></u>